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Box and Cox (1964) developed the transformation. Estimation of any Box-Cox parameters is by maximum likelihood. Box and Cox (1964) offered an example in which the data had the form of survival times but the underlying biological structure was of hazard rates, and the transformation identified this.

### **Glossary of research economics - econterms**

In this article we will discuss about the role of the government in a market economy. The classical economists like Adam Smith, J.S. Say and other advocated the doctrine of laissez faire which means non- intervention of the government in economic matters.

### **Role of the Government in a Market Economy | Economics**

Thomas John "Tom" Sargent (born July 19, 1943) is an American economist, who is currently the W.R. Berkley Professor of Economics and Business at New York University. He specializes in the fields of macroeconomics, monetary economics and time series econometrics.

### **Thomas J. Sargent - Wikipedia**

The Nobel Memorial Prize in Economic Sciences, commonly referred to as the Nobel Prize in Economics, is an award for outstanding contributions to the field of economics, and generally regarded as the most prestigious award for that field.

### **Nobel Memorial Prize in Economic Sciences - Wikipedia**

Permalink. A new Economics can only be possible with a new social ontology (in contrast to the construct of the homo economicus), and a new epistemological foundation (methodological individualism), logical positivism.

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Opacity: What We Do Not See . A Philosophical Notebook, by Nassim Nicholas Taleb. The mathematical version is here. Non philosophorum sed philosophiae historiae

### **Opacity - notebook - Nassim Nicholas Taleb**

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21 "But choose men of ability from all of the people. They must have respect for God. You must be able to trust them. They must not try to get money by cheating others.

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